

## News release

# Business Plan outlines our work for the year

10 November 2022

We have finalised our [new business plan](https://indemnity.sra.org.uk/sra/corporate-strategy/business-plans/) following consultation where we engaged with close to 15,000 people – our highest-ever engagement results for our Business Plan and budget consultation activity.

Covering the third and final year of [our current Corporate Strategy](https://indemnity.sra.org.uk/sra/corporate-strategy/), the plan sets out our planned work between now and October 2023. As well as core activity protecting the public and delivering effective regulation of law firms and solicitors, the plan also highlights proposed work in areas such as:

- Delivering the next steps on issues such as the changes to our fining powers, publication policy, and rules on health and wellbeing within law firms following recent and ongoing consultations
- Proactively supporting the development and adoption of lawtech and innovation, especially where it helps improve public access to legal services
- Further expanding our proactive work regulating and supervising anti-money laundering activities
- Delivering a range of horizon-scanning and research initiatives, including into the factors underpinning the over-representation of Black and ethnic minority solicitors within enforcement processes, and the attainment gap in professional assessments

The Business Plan builds upon the long-term objectives set out in our 2020-2023 Corporate Strategy. These objectives focus on setting and maintaining high professional standards, supporting the adoption of legal technology and innovation, and understanding emerging opportunities and challenges for the users of legal services and the legal sector.